



WORKFORCE
PLANNING
HAMILTON

SEPTEMBER 8TH, 2023

Monthly Snapshot

Labour Market Updates for August
2023

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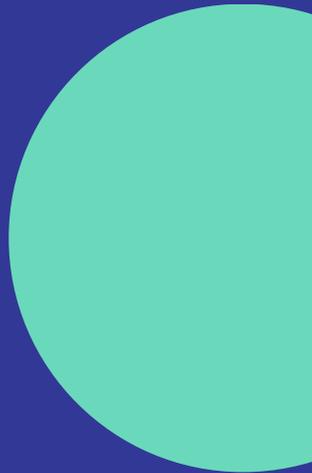
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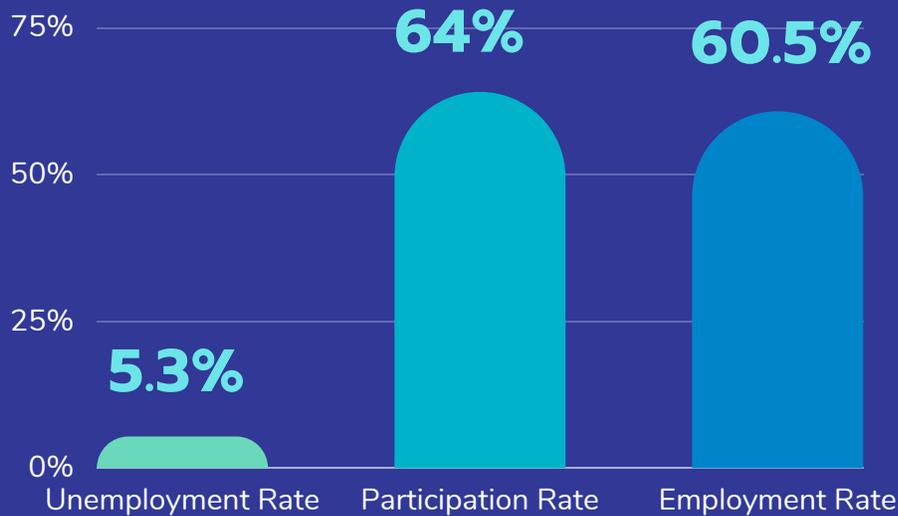
Job Demand Trends



AUGUST 2023

Hamilton

Figure 1. Labour Force Rates for Hamilton CMA, Aug 2023



Source: Statistics Canada (2023). Labour Force Survey

At A Glance



8,159 Job Posts

Retail Salespersons were the most in-demand.

McMaster University was August's top hiring employer.



Industry

Professional, Scientific and Technical Services was Ontario's top growing industry while Educational Services was the top declining.

Labour Force Highlights

Figure 2. Employment and Unemployment in Hamilton CMA, Jan-Aug 2023



Source: Statistics Canada (2023). Labour Force Survey

Employment in August 2023

In August 2023, Hamilton’s unemployment rate held steady at 5.3%. There were no significant changes to the participation and employment rates in August. The participation rate saw a 0.1% decline from 64.1% to 64% and the employment rate similarly declined by 0.2% to 60.5%.

Hamilton's labour force in July grew by 1,100 persons to 439,600 in August. The employed population declined from 413,700 to 412,100 in August while the unemployed population increased from 25,200 to 27,500.

From a year to date perspective, Hamilton's unemployment rate has remained largely unchanged, with the unemployment in January being 5.2% and now 5.3% in August.

Hamilton's Youth

Changes in the labour force, employment and work type.

In August 2023, Hamilton's youth labour force saw a decline from 74,100 to 71,800 (-2,300). Among this, both youth employment (-1,000) and unemployment declined (-1,200).

Hamilton's youth unemployment rate saw a similar decline in August, from 14.6% to 13.4% (-1.2%). This decline was accompanied by an increase in the youth employment rate from 62.2% to 63%.

The youth participation rate saw a 0.2% decline to 72.7% as more youth exited the labour force in August.

By type of work, there was an increase in youth entering full-time employment (+1,000) whereas part-time employment declined among youths (-2,000).

Youth Labour Force

Figure 3. Youth (15-24) Employment and Unemployment in Hamilton CMA, Jan-Aug 2023



Source: Statistics Canada (2023). Labour Force Survey

Industrial Changes

Employment Changes from July to Aug

Figure 4. Top Growing Industry by Employment, July-Aug 2023, Ontario

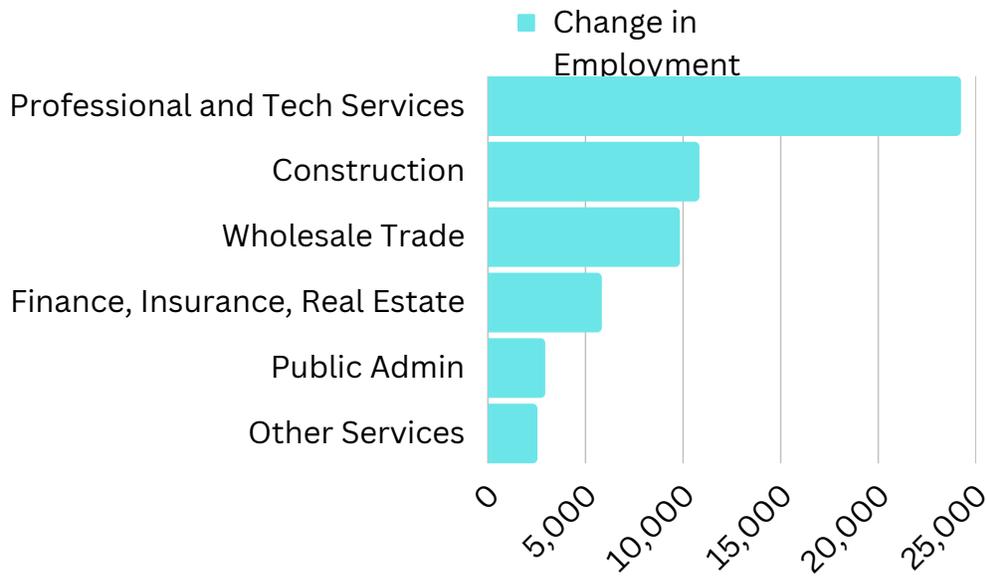
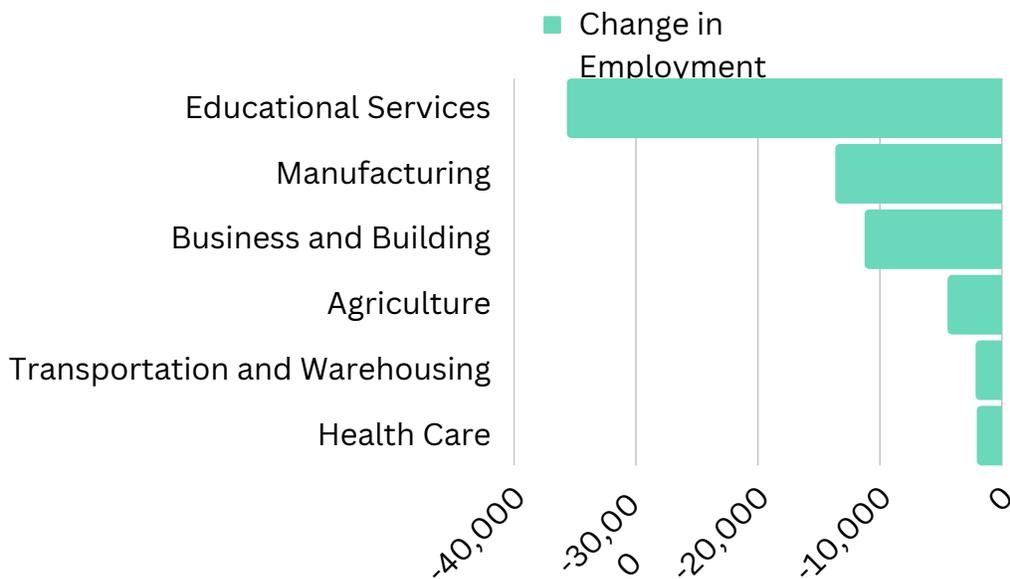


Figure 5. Top Declining Industry by Employment, July-Aug 2023, Ontario



Source: Statistics Canada (2023). Labour Force Survey

Summary

Trends in Ontario's industries

In August 2023, the top growing industry in terms of employment for Ontario was Professional, Scientific and Technical with 24,200 new workers. Following was Construction with 10,800 new workers and Wholesale Trade with 9,800 new workers.

The top declining industry in terms of employment for Ontario was Educational Services with a decline in workers by 35,600 followed by Manufacturing (-13,600) and Business, Building and Other Support Services (-11,200).



**Professional,
Scientific and
Technical
Services**

+24,200

Construction

+10,800

**Wholesale
Trade**

+9,800

**Educational
Services**

-35,600

Manufacturing

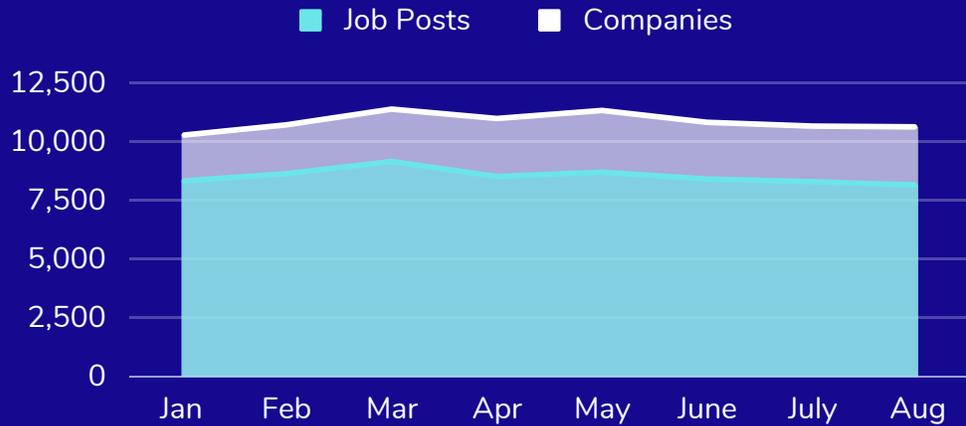
-13,600

**Business
Building and
Other Support
Services**

-11,200

Job Postings Trend

Figure 6. Job Posts and Companies Hiring in Hamilton, Jan-Aug 2023



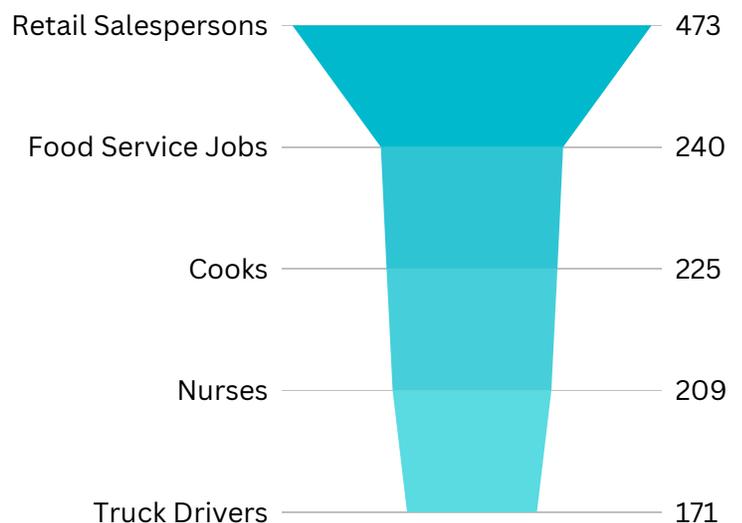
Occupations and Companies

In August of 2023, our Job Board collected 8,159 active job posts, with 2,470 companies hiring. Compared to the previous period, new job postings increased by 2% while the number of companies hiring increased by 5%.

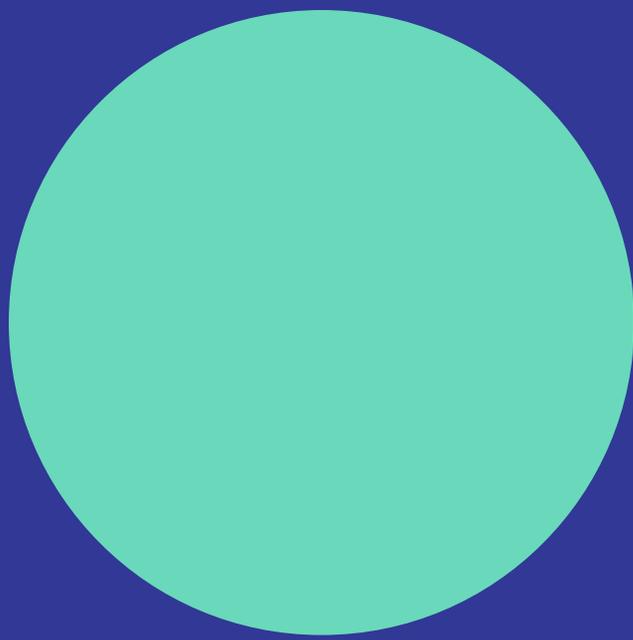
The most in-demand job was Retail Salesperson, followed by Food Service jobs, Cooks, Nurses, and Truck Drivers.

Hamilton's top hiring employer for August was McMaster University, followed by Hamilton Health Sciences, St. Joseph's Health Care Hamilton; the City of Hamilton; and Loblaws Companies Ltd.

Figure 7. In-Demand Jobs for July 2023



Source: Workforce Planning Hamilton (2023). Job Board



Contact



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