

**AUGUST 4TH, 2023** 

## Monthly Snapshot

Labour Market Updates for July 2023

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**JULY 2023** 

#### **Hamilton**

Figure 1. Labour Force Rates for Hamilton CMA, July 2023



Source: Statistics Canada (2023). Labour Force Survey

## At A Glance



#### 8,298 Job Posts

Retail Salespersons were the most in-demand.

McMaster University was July's top hiring employer.



Educational Services was Ontario's top growing industry while Public Administration was the top declining. Source: Statistics Canada (2023). Labour Force Survey

Mar

May

Apr

Jul

Jun

Feb

### **Employment in July 2023**

Jan

0

Following a few months of a stagnant unemployment rate, the Hamilton CMA saw a 0.3% increase in July 2023. Likewise, the participation rate increased by 0.3% to 64.1%, while the employment rate remained unchanged.

Hamilton's labour force in July grew by 3,500 persons to 438,500. The employed population declined from 413,700 to 413,300 in July while the unemployed population increased from 21,600 to 25,200. The higher participation rate and unemployment can be attributed to more people entering into Hamilton's labour force - and Canada's labour force more broadly. With Canada's population growth at 1.4% from Jan-July.

From a year to date perspective, Hamilton's unemployment rate has remained largely unchanged, with the unemployment in January being 5.2% and now 5.3% in July.

## **Hamilton's Youth**

Changes in the labour force, employment and work type.

In July 2023, Hamilton saw a jump in the number of youth entering the labour force. With a total labour force of 74,100. The youth participation rate increased drastically in July, increasing from 69.3% to 72.9%. As more youth are looking for work, the unemployment rate has similarly increased from 12.8% to 14.6%. Likewise, the youth employment rate increased from 60.4% to 62.2%.

In July, more youth were entering into full-time employment, with 34,100 youths and 29,100 youths in part-time work. From a year to date perspective, youth full-time employment overtook youth part-time employment (FT: 23,700 and PT: 28,700 in January).



## **Industrial Changes**

**Employment Changes from June to July** 

Figure 4. Top Growing Industry by Employment, June-July 2023, Ontario

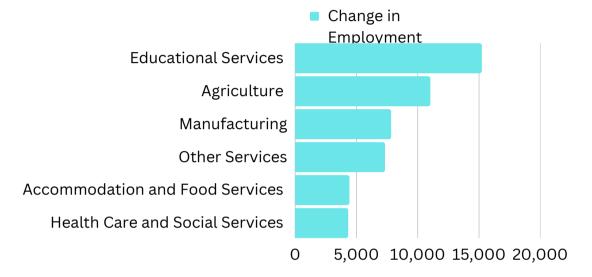
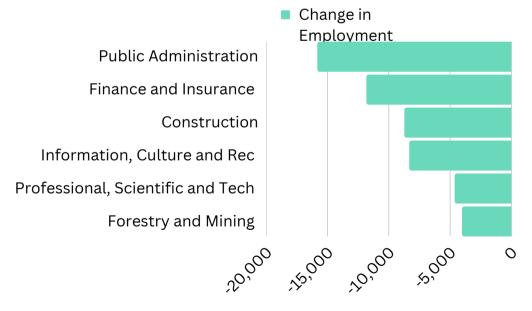


Figure 5. Top Declining Industry by Employment, June-July 2023, Ontario



Source: Statistics Canada (2023). Labour Force Survey

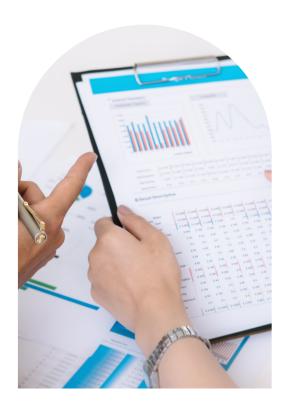
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## **Summary**

#### Trends in Ontario's industries

In July 2023, the top growing industry in terms of employment for Ontario was Educational Services with 15,200 new workers. Following was Agriculture with 11,100 new workers and Manufacturing with 7,800.

The top declining industry in terms of employment for Ontario was Public Administration with a loss of 15,800 workers, followed by Finance and Insurance with -11,800 and the Construction sector with a loss of 7,800.



# Educational Services

+15,200

Agriculture

+11,000

Manufacturing

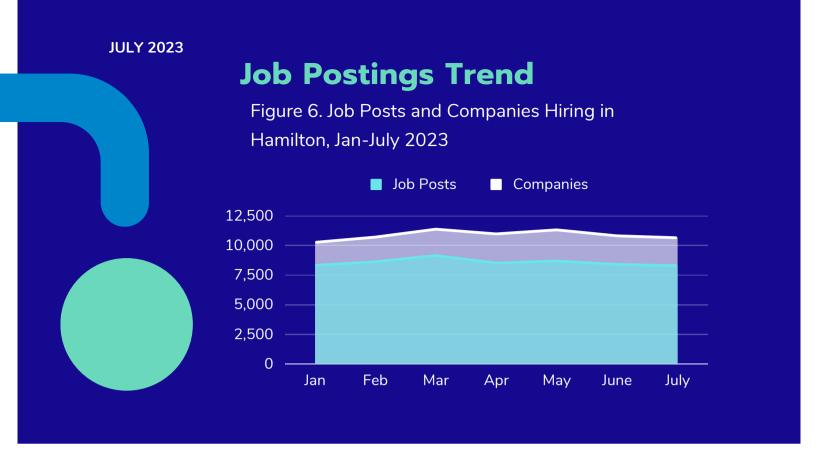
+7,800

Public Admin -15,800 Finance and Insurance

-11,800

Construction

-8,700



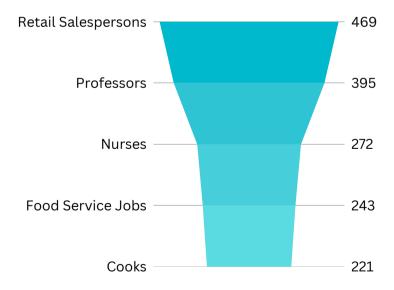
### **Occupations and Companies**

In July of 2023, our Job Board collected 8,298 active job posts, with 2,364 companies hiring. Compared to the previous period, both job postings and companies hiring declined by 1%.

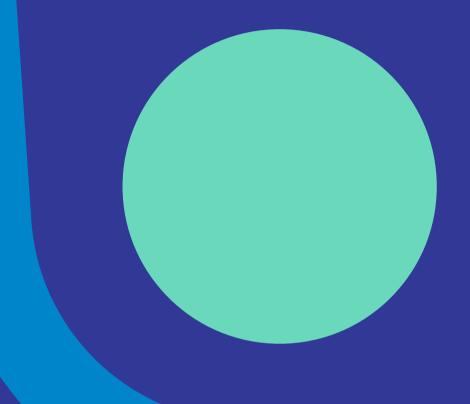
The most in-demand job was Retail Salesperson, followed by Professors, Nurses, Food Service Jobs and Cooks.

Hamilton's top hiring employer for July was McMaster University, followed by Hamilton Health Sciences, St. Joseph's Health Care Hamilton; the City of Hamilton; and Loblaws Companies Ltd.

Figure 7. In-Demand Jobs for July 2023



Source: Workforce Planning Hamilton (2023). Job Board



## Contact



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